

Chevron UK Pensioners' Association

Treasurer's Report 30/09/20

Financial Situation: (1st October 2019 to 30th September 2020.)

Overall our financial position is very good, we had a surplus for this year of £1982.07 against a surplus of £587.16 last year, This was due to the July and Company meetings conducted on line. The CUKPA reformulated the subscription rates in May 2015, however, some members have not responded.

If anyone knows of interest producing electronic accounts please let us know.

Income is at £6,348.00 slightly less than last year.

Expenditure is at £4,365.93. Room Hire is down. Travel and postage have also decreased.

Our bank accounts are at the £8,685.06, up from last year.

Membership Situation:

The membership is at 897 down from last year. We have had 36 members deceased, "lost" 21 members, and have recruited 26 new members.

After the year end I'm afraid I've had to remove 6 of "lost" (unpaid members) and 15 of deceased who paid in the last financial year. Thus our membership number at the beginning of the 20/21 year is 871.

Income/Costs/Expenses:

We hope to be reviewing options to reduce meeting costs by trialling a meeting on the internet again.

General:

I will be giving up the Treasurer's job after the next committee and a Membership Secretary position has been created. Can I wish Peter D Young every success as Treasurer and Alan Dennison every success as Membership Secretary.