

# INSIGHT

**ISSUE 23**  
**Autumn**  
**2010**

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## Date of last supplementation

**For Chevron UK pensioners**  
**It was**  
**1st December 2008**

**For Caltex UK Expatriate pensioners it was 1st May 2007**

## The time is right

*With a posted three fold jump in 2nd quarter profits, there has never been a better time for Chevron to show some generosity to its UK pensioners. Heaven knows we need it!*

*With no supplementation since December 2008 and UK pensioner inflation continuing to run at well above RPI Chevron's UK pensioners are having a thin time of it.*

*Current employees continue to get substantial salary increases and bonuses, which we don't begrudge them, but sadly, our needs are not being given their rightful priority.*

*Let's hope Chevron will do the decent thing very soon.*

## Join us and have your say

The Association AGM will take place after the Cheltenham lunch on Friday 1st October at the Cheltenham Thistle Hotel, Gloucester Rd. Cheltenham GL51 0TS in the Warwick Suite commencing at 15.15 hours.

This year no one from Chevron HR is available to come to our meeting but that shouldn't stop you asking them awkward questions!

See 'Question time' on page 11 for details.

## **LETTER FROM THE CHAIRMAN SUMMER 2010**

Without any further ado - the Association continues to strive at every opportunity to get the message across to the Company on pensions supplementation. I am not familiar with the pensions situation in the US, but here where retirees are restricted in the amount they can take as a lump sum for personal use, investment or otherwise, the Company pension immediately becomes the major source of income for retirees and as such, it is imperative that this maintains some sort of parity with inflation. Sadly, this is not happening - and with the last pensions supplementation now some 22 months ago, we have been raising this situation with the Company at every available opportunity - and will continue to do so.

With the summer now almost over, it seems ages now since our meeting with the Company at Westferry Circus back in May. Nevertheless - putting aside the ever important issue of supplementation, which was raised then too - it was a constructive meeting on a number of issues. After many years of actively campaigning for an increase in Long-standing Small Pensions for a number of elderly retirees (or spouses on 50% pensions) on pensions dating from the 1970/80's for which criteria had previously been discussed, the Association was advised that the Company was unwilling to set a precedent by introducing different pension provisions for small groups of people for fear of eventual litigation. Very disappointing as this is a real problem for this unique little group of pensioners in the UK - perhaps only 20/30 people in total!

We also discussed at length the question of electronic monthly pension advice slips. These will go electronic for employees from summer 2010, with retirees continuing to receive hard copy advice slips. As we understand it, there will then be an interim step - a choice of hard copy or electronic payslips, with a hard copy being made available when the pay amount changes. The retiree payslips will then eventually go electronic on the new Chevron Pensions System, prepared by AON, when this is introduced at a future date. Comprehensive but confidential payslip details for each retiree will be available on the website, rather than on the payslips themselves. By legislation, the Annual P-60 forms must be hard copy and if misplaced, cannot be duplicated. The Association pointed out and the Company agreed that there remains the problem of older pensioners who do not or cannot access a computer and their understandable concerns over personal details security on the Chevron Pensions website. The Company assured us that this security had been fully addressed and details could only be accessed by the correct individual.

During the meeting, the Association reviewed with the Company, the fluctuating nature of inflation over the past 18 months, from a positive 5% to a negative 1.6%, then back to a positive 3.9% (in May 2010) during the period. This has since risen to over 5.1% during the summer. We pointed out the hardship this was causing for retirees whose pensions fell further and further behind each month, especially in view of the excellent financial results the Company has achieved during the recession and the salary increases and bonuses awarded to staff as a result. The Company advised that they continue to review the RPI on an ongoing basis, also that any pensions supplementation proposals were submitted on a European-wide basis, to include UK, Eire, Belgium and Upstream Holland.

Also discussed at the meeting were the security of retiree medical records, the Retiree Welfare Programme Budget, Company staffing changes, AON's recent performance and the

new Company website. The Association was pleased to have been asked to participate in the compilation of both the new Company website scheduled for completion in early 2011 and also the Chevron UK Trustee Communication Survey, which all retirees should already have received earlier this summer. The Company anticipates reporting back the findings of this extensive and valuable survey to the Pension Plan Trustees at their December meeting.

I was also pleased to have the opportunity earlier this summer to meet in London with Ms Taryn Shawstad, who is the General Manager of 'Total Remuneration' for the Chevron Corporation in San Ramon, California, during her recent visit to the UK. Many of the issues we discussed were similar to our earlier meeting with the Company and once again, I stressed the importance of pensions and regular supplementations to UK retirees. I also passed on the Association's appreciation for the Company's continued financial support for the Pension Plan, which continues to be considerable. Whilst the Plan remains a Final Salary/Defined Benefits scheme, it is an excellent recruiting tool for graduates for the Company. That support certainly continues to benefit the retirees of tomorrow - the retirees of yesterday and today have a tendency to be overlooked! Ms Shawstad advised that now only 10-14% of US companies continue to provide a Defined Benefit scheme and this number continues to decline. During the discussion, we explored many different aspects of the Company's Pension Plan, its view on retirees and long term employment for ALL employees, which includes the retention of staff in a very competitive market, as part of a total compensation package of salary, benefits and pensions. She also advised that the Company is now offering counselling for overseas employees on the need to protect themselves in terms of future savings, pensions and state benefits. She further advised that typically staff in the US were now working 3-5 years longer than average before retirement. Sadly, while there is nothing actively in the pipeline at the moment, Ms Shawstad certainly heard all I could tell her about pensions supplementation!

A little more on former 'overseas' retirees - the Association was pleased to assist the Company in distributing the news that support for the majority of overseas pensions will now largely come from Buck Consultants in Canada and no longer from Bermuda.

I wonder how many of you have explored the intricacies of the new on-line Chevron Market? This is a new benefit that the Company have generously extended to cover retirees as well as staff. It took me some time to get started but I must admit I am becoming a little more regular in its use, as it does offer some beneficial savings, especially during the first week of a new month. I should probably not be surprised - but it is amazing what you can buy! Me - so far, everything from patio furniture, to a wheelbarrow and renting a car! Brilliant! One either receives vouchers, a discount or cash-back on many different items from a myriad of retail outlets. I would recommend it to anyone with computer access through [www.chevronmarket.co.uk](http://www.chevronmarket.co.uk), where registration is a reasonably straight-forward process based on your personal details and payslip number.

I would like to take this opportunity to pass on all good wishes to Committee Member Chris Morris who has been combating serious illness for the past 18 months and who, after many operations, is now making steady progress back to full health. We look forward to welcoming him back to meetings again as soon as he feels well enough to cope!

After several years in London, our AGM this year will be in Cheltenham. This is due to the excessive cost and unsuitable venue offered in Central London. As in the past, we hope that our AGM in Cheltenham will be reasonably well-attended and I look forward to meeting any

**cont'd on page 4**

local members from that part of the country. Do please come and say hello - I am always delighted to meet and talk to members from different places, however I warn you, I am liable to want to recruit you to the Committee if given half a chance!

Finally for this newsletter - I hope you have had a good summer wherever you happen to live. We had a good early season in the north east of Scotland, but more latterly, the weather whilst remaining quite warm most of the time, has been somewhat unpredictable in terms of heavy rain showers and even thunderstorms - most unusual for our part of the world.

Alan Higgins

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## ***My Head is my Shed !***

The move that we recently made set my mind thinking, it amazed me just how much essential junk that people can accumulate. The old saying that junk expands to fill the space available is so true.

Most people have an emporium of essential things that just might come in handy, for instance my Dad's shed is legend amongst those who are lucky enough to know of it. My Dad is often approached by people who ask "Dave have you got 'so and so' in your shed?" Or conversations often find the solution "Don't worry Dave must have one in his shed."

The lack of access to a 'shed' of my own was a very serious problem that I had when I first left home. Where was the drawer full of essential empty carrier bags or the empty jam jars that were always available? I then realised these things are acquired over many years and cannot be purchased anywhere, although Lakeland come pretty close. My mind started racing (a gentle jog more like).

Men seem to prefer cellars and sheds, these are places that hold useful things that do not go well in a family house, however there are houses inhabited by men that boast pieces of car engine in sinks. Cellars are not places for the faint hearted, they are often dark, damp dangerous places with very differing smells. I remember as a child I was very wary of cellars but sheds were fine as my Dad and granddad had them. Sheds are places that are readily available to young children but cellars are places of mystery that are only inhabited by adults and gremlins. My uncle Les had a wonderful cellar full of tools for lorries of the past, he had been a mechanic in the times when tools were not readily available, if you needed something, you had to make it yourself. Alas as time moved on, Imperial became AF then metric and the tools became useless. But like so many ½ empty tins of paint and various other things that were either too good to throw away or would come in handy one day, they achieved some sort of immortality and lived on in the cellars of various dads.

I realise now that I am not doing proper justice to sheds, not only is there a shed in the garden but also there is the gardening shed. I am not completely familiar with this icon of English life but I understand that it contains all kinds of garden tools, bags of compost and hosts of drying things ready for next year. I hope to become more knowledgeable about these things as I now have two in my new garden. We had a greenhouse as well, but I was so phased by it's rustic-ness, that we released it. It now lives happily with Karen's dad.

Another repository for 'junk' is the attic, a common occurrence in Enid Blyton stories and others of that ilk. After reading such books I demanded to know where our attic was, had it been explored and if so what treasure had been found. Alas our house only had a loft and had nothing of interest in it. I was somewhat put out by this but I was to visit my one and only attic soon.

At the end of our road was the doctor's house, a large forbidding house and I was a friend of his youngest son. This house was a different world, they had an attic and a cellar. Both of which I visited but alas no treasure.

Men do not have it all their own way, Mums are more clever, they have many places to accumulate junk things that might come in useful, the recipe books and cuttings that hold the secrets of

My Nan possessed a cook book, so ancient, that that it had no gas or electric settings, it just said things like 'build up the fire'. But in it was the recipe for 'reesoles' (my Nan was a master of getting words wrong, she meant rissoles) but reesoles they were and always will be. We have tried to recreate the wonders of reesoles but like Merlin's spell book only the master can create. Bread Pudding is a thing of great mystery, there is no recipe, every mum learned it from their Mum. The only certainty about it is that whoever makes it says "it's not as good as my Mum's."

Another wonder that cannot be bought but must be lovingly created is the button tin. In this are held such wonders. My Mum's holds three red ladybird shaped buttons from a dressing-gown that I had when I was 4 years old. The things in this box are not necessarily to be reused but hold a much more magical and psychological purpose. The tin can be used by harassed mothers to quiet rowdy kids, when asked where is 'so and so'? She can reply "look in the button tin" she knows they will be gone for ages. Another use of this tin is a party game, 'who can remember which garment did this button come off of?'

The button tin game can be played by adults as well, after all who else would know what a single suspender was?

I gained possession of my great grandmother's tin after her demise. I spent ages going through it; my Mum even remembered some of the buttons. The only thing that I kept was a 5 pfennig coin (my great grandfather must have bought it back from France in WW1); it had no use or value but was too precious for her to throw away.

Garages are another place where 'one-day' useful items are kept, some unusual people use them solely for storing their cars but I understand that this is rare. I have been told that they are excellent for storing home-made beers and wines. Again ½ empty tins of paint and part used rolls of wallpaper are favourites for the garage owner. I have little experience of garages; we were too poor down our street to have them (except for the Dr's house).

Needlework boxes and bags of old wool are other fine places to keep junk precious items, I could continue ad nauseum about these things but I intend to quit while I'm ahead.

But as I relate these tales a new phenomenon is arising, now that we have become 'middle-class' we possess a utility-room. It is of fiendish design; it has a sink, a worktop, a cat-flap, a freezer and potential for so much more. This could become a 'female' shed as Karen has more input to it than I (my only input is 2 boxes of old LPs, perfectly preserved that are soon to go into the loft. Don't worry there will be no treasure there.)

The utility-room is acquiring a life of its own; it is already growing shelves of things that are of vital importance. Karen tells me that it will be very useful in the future for items too precious to be left outside in the shed.

Whether it be a shed, needlework box or garage wonderful things appear from them and things that appear beyond hope somehow get the 'Lazarus' treatment and live on.

I am often envious of people that create. I've been a wheelchair user for about 13 years and have no 'shed'. Then it occurred to me, my head has all the attributes of a 'shed'. It has things stored away neatly in places that can be readily accessed and a pile of 'junk' in which sometimes I find things of use. But only rarely do I find things of pith and import though.

Has it ever occurred to you that ancient burial mounds and pyramids are really super sheds or cellars for the afterlife.

*Ralph (I'm sure there's one in here somewhere) Edmunds*

Many thanks Ralph - Ed.

## **Amazing Anograms - a chance to impress your friends!**

**PRESBYTERIAN:** When you rearrange the letters: **BEST IN PRAYER**

**ASTRONOMER:** When you rearrange the letters: **MOON STARER**

**DESPERATION:** When you rearrange the letters: **A ROPE ENDS IT**

**THE EYES:** When you rearrange the letters: **THEY SEE**

**GEORGE BUSH:** When you rearrange the letters: **HE BUGS GORE**

**THE MORSE CODE:** When you rearrange the letters: **HERE COME DOTS**

**DORMITORY:** When you rearrange the letters: **DIRTY ROOM**

**SLOT MACHINES:** When you rearrange the letters: **CASH LOST IN ME**

**ANIMOSITY:** When you rearrange the letters: **IS NO AMITY**

**ELECTION RESULTS:** When you rearrange the letters: **LIES - LET'S RECOUNT**

**SNOOZE ALARMS:** When you rearrange the letters: **ALAS! NO MORE Z 'S**

**A DECIMAL POINT:** When you rearrange the letters: **I'M A DOT IN PLACE**

**THE EARTHQUAKES:** When you rearrange the letters: **THAT QUEER SHAKE**

**ELEVEN PLUS TWO:** When you rearrange the letters: **TWELVE PLUS ONE**

and: for the grand finale:

**MOTHER-IN-LAW:** When you rearrange the letters: **WOMAN HITLER**

### **Calling all ex Gulf Oil people**

*As in previous years, Alan Barton is organising a get together for ex Gulf Oil employees prior to the London Pensioners lunch on Thursday October 7th.*

*Venue is as last year, The Devonshire Arms, 7 Duke Street, starting at 11.30am. ( a ten minute walk from the lunch venue). Enjoy a drink and a chat. Need any more info? Contact Alan on 01689 897697.*

### **Chevron Market**

Following our query in the last Insight we have received positive feedback from Association members regarding this recently introduced Company benefit.

Many members are making worthwhile savings on electrical goods, food shopping and car fuel bills by pre buying store discounted top up cards.

'We use Chevron Market for reloadable Sainsburys cards and they work well. We load up on a Friday and use during the weekly shop the following Wednesday and over the course of the next 12 months reckon to save around £300 plus we still get Nectar points etc. Better in my pensioner's pocket than theirs!' Thanks for all your feedback –Ed

### **Calling all Golfers**

*Irrepressible Arthur Lyddall has yet again organized an informal Stableford Competition at Chelsfield Lakes Golf Centre Court Rd. Orpington BR6 9BX on Thursday October 14th .*

*The programme starts at 10am with coffee and a bacon roll followed by tee off in 4's at 11am, dinner at 4pm with prize presentation at 4.30pm - all for the bargain price of £34. Buggies will be available for hire on the day at £17.*

*Entries and payment must be received by the end of September latest.*

*Please contact Arthur on 020 8657 8240 or email him : [ajl@arthurlyddall.co.uk](mailto:ajl@arthurlyddall.co.uk) for details*

## Can you please assist?

Can you please help us to trace these people but have no current address for them:

- 1) Mr D Dobbs
- 2) Mr J Heward
- 3) Mrs P Jones
- 4) Mrs M.E.C.S Margaret
- 5) G A E Stiles pays for W W Stiles (we think) but have no address for either of them can anyone please help?
- 6) T.M. Thomas
- 7) B. Thomson
- 8) M Williams
- 9) J.L.Williamson

If you have any information please tell Dave Poulter, 98 Goshawk Drive, Chelmsford, Essex, CM2 8XP, Phone 01245601451, email davpou@blueyonder.co.uk.

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## A true inspiration

*As we get older we sometimes begin to doubt our ability 'to make a difference' in the world. It is at these times that our hopes and aspirations are boosted by the remarkable achievements of other 'seniors' who have found the courage to take on challenges that would make most of us wither. Harold Schlumberg is such a person*



*I've often been asked "what do you old folks do now that you're retired?"  
"Well I'm fortunate in having a chemical engineering background and one of the things I enjoy most is turning wine, beer and other alcoholic beverages into urine".*

***Harold should be an inspiration to us all!***

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## Have your say

**As a democratic organisation we are always pleased to receive nominations for new committee members. We would particularly welcome nominations for people located in the Manchester, Birmingham and London areas - these areas being currently under represented on our committee. The Nomination form is on page 9**

## DON'T MESS WITH SENIORS.....

A lawyer and a senior citizen are sitting next to each other on a long flight.

The lawyer is thinking that seniors are so dumb that he could get one over on his travelling companion.

So the lawyer asks if the senior would like to play a fun game.

The senior is tired and just wants to take a nap, so he politely declines and tries to catch a few winks.

The lawyer persists saying that the game is a lot of fun. I ask you a question, and if you don't know the answer, you pay me only £5. Then you ask me a question, and if I don't know the answer, I will pay you £500, he says.

This catches the senior's attention and to keep the lawyer quiet, he agrees to play the game.

The lawyer asks the first question. 'What's the distance from the Earth to the Moon?'

The senior doesn't say a word, but reaches into his pocket, pulls out a five pound note and hands it to the lawyer.

Now it's the senior's turn. He asks the lawyer, 'What goes up a hill with three legs, and comes down with four?'

The lawyer uses his laptop and searches all references he could find on the internet. He sends e-mails to all the smart friends he knows; all to no avail. After an hour of searching, he finally gives up.

He wakes the senior and hands him £500. The senior pockets the £500 and goes right back to sleep.

The lawyer is going nuts not knowing the answer. He wakes the senior up and asks, 'Well, so what goes up a hill with three legs and comes down with four?'

The senior reaches into his pocket, hands the lawyer £5 and goes back to sleep.

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## *A jolly good read*

If like me you're a bit of a Sherlock Holmes fan then here's a chance to get into the life and times of his creator Arthur Conan Doyle with a book entitled -

### **'Arthur Conan Doyle -A life in letters'**

As the title suggests, that's exactly what it is, with the majority of the letters from ACD to his mother - 'the mamie' - from his early days at boarding school right through to his latter life.

An intriguing a book as any of Sherlock's cases - and don't be put off by it's size - 700+ pages - because once you've picked it up you won't be able to put it down!

'I'd walk a mile in bare feet to read Conan Doyle's letters to the milkman' - quotes Stephen Fry

Edited by Jon Leltenberg, Daniel Stashower and Charles Foley. Published by Penquin Press

Read any good books lately? Please send us your review so that we can give the book a mention.

Dick Marland

Notice of the  
**Annual General Meeting**  
of the  
**Chevron UK Pensioners' Association**

TO BE HELD IN THE WARWICK SUITE AT THE CHELTENHAM THISTLE HO-  
TEL  
GLOUCESTER RD. CHELTENHAM GL51 0TS  
ON FRIDAY 1st OCTOBER 2010 AT 1515 HOURS.

AGENDA

1. Apologies for absence.
2. Minutes of Annual General Meeting held on 8th October 2009 (see page 10/11).
3. Chairman's Review of 2009/2010 activities.
4. Review of Accounts and Treasurer's Report.
5. Election of new committee.

In accordance with the rules of the Constitution John Charnock, Trevor Jones, David Low, John O'Donnell and David Poulter are offering themselves for re-election.

Members are invited to propose candidates for election to the Committee by completing the Nomination Form below and returning it to the Secretary no later than 23rd September 2010.

6. Any other business.

...&.....

**Committee Nomination Form**

Name (block capitals) .....

Address.....

Is nominated to serve as a Committee member of the Association

Proposer (block capitals)..... Signed.....

Secunder (block capitals)..... Signed.....

I agree to serve on the Committee if elected

Signed (Nominee).....

After completion please send this form to the Secretary ,

**David Low, Hill Farm, Houghton, Milford Haven, Pembs SA73 1NE**

## **CHEVRON UK PENSIONERS' ASSOCIATION**

**Prior to the commencement of the AGM the meeting was pleased to participate for a fourth year in a Q&A session with Mr David Medler of Chevron UK Limited who had agreed to attend and answer any questions members wished to put to him on pension issues.**

### **MINUTES OF THE ANNUAL GENERAL MEETING HELD ON THURSDAY 8 OCTOBER 2009 AT THE VICTORY SERVICES CLUB LONDON AT 1515 HOURS**

**There were 20 members present at the meeting.**

**APOLOGIES FOR ABSENCE were received from 9 members.**

**MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 16 OCTOBER 2008 were approved and signed by the Chairman as a true record of that meeting.**

### **CHAIRMAN'S REVIEW OF 2008/2009 ACTIVITIES**

**The Chairman commented on current levels of inflation and the most recent pension supplementation which was effective 1 December 2008. He assured members that the Association will continue to pursue the issue of supplementation at all levels of the Company. The Chairman also gave a comprehensive review of the activities of the Association during the year.**

### **REVIEW OF ACCOUNTS AND TREASURER'S REPORT**

**The Treasurer reported income, for the year ending 30 September 2009, of £5,973.75 and expenditure of £4,863.24 resulting in a surplus for the year of £1,110.51. Bank balances at 30 September 2009 were £8,294.36, interest received was £117.31 and prepaid subscriptions were £696.00.**

**Membership is currently 1007 up from 910 last year. The current membership rate structure will be retained at present until the reserves drop to around £3,000, unless a major expense is envisaged.**

**The member's website has been expanded to provide increased information and the Company has provided links to the website. Two Facebook Groups have been added during the year.**

### **ELECTION OF NEW COMMITTEE**

**In accordance with the rules of the Constitution Alex McMaster and Richard Marland retired. Richard Marland offered himself for re-election and there being no other nominations for the Committee he was duly elected.**

**Cont'd page 11**

## **ANY OTHER BUSINESS**

**There was no other business**

**The Chairman thanked all those attending the AGM and thanked Alex McMaster for his role as Hon. Secretary over a number of years. There being no further business the meeting closed at 1645 hours.**

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## **QUESTION TIME**

**Neither David Medler or Ashley Saunders are available to attend our AGM and answer questions this year. But don't let that stop you sending in your questions. We can get them to respond to your questions prior to the meeting and bring their answers to our AGM in Cheltenham. Contact details on page 12.**

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## **ODE TO TABLETS**

A row of bottles upon the shelf  
Caused me to analyse myself  
One yellow pill I have to pop  
Goes to my heart so it will not stop  
A little white one that I take  
Goes to my hands so they will not shake  
The blue ones that I use a lot  
Tell me I'm happy when I'm not  
The purple pill goes to my brain  
And tells me that I have no pain  
Green capsules tell me not to wheeze  
Or cough or choke or even sneeze  
The red ones, smallest of them all  
Go to my blood so I will not fall  
The orange ones, so big and bright  
Prevent my leg cramps in the night  
Such an array of brilliant pills  
Help to cure all kind of ills  
But what I'd really like to know  
Is what tells each one where to go

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## **Forthcoming committee meeting**

**Just to let you know that the next meeting of your Association committee will take place on Wednesday 2nd February 2011.**

**If you can't make the AGM and have any matters that you would like to bring to our attention for discussion or action at our meeting then please do not hesitate to contact one of the committee . Email, phone us or write - addresses page 12**

## **Chevron UK Pensioners' Association**

Contact the Treasurer  
C/o 98 Goshawk Drive  
CHELMSFORD  
Essex CM2 8XP  
Phone: 01245-601451

***Fighting for you  
Helping You  
Informing You***

### ***Your Committee***

**Chairman :** Alan Higgins  
(chairman@cukpa.org.uk)

**Vice Chairman:**

John Charnock  
vicechairman@cukpa.org.uk

**Secretary:** Dave Low  
(secretary@cukpa.org.uk)

**Treasurer:** Dave Poulter  
(treasurer@cukpa.org.uk)

**Insight Editor:**

Dick Marland  
(editor@cukpa.org.uk)

Trevor Jones  
John O'Donnell  
Chris Morris

**Website Editors:**

John Newton&Dave Poulter

**Don't forget to visit  
the Association Web site  
[www.cukpa.org.uk](http://www.cukpa.org.uk)**

**Insight is edited and  
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Dick Marland 01889 583682**

## **COMPANY NEWS**

**SAN RAMON, Calif., August 16, 2010** - Chevron Corp. (NYSE: CVX) today announced further drilling success in the Carnarvon Basin offshore Western Australia, Australia's premier hydrocarbon basin.

The Acme-1 exploration discovery well is located in the WA-205-P permit area offshore Western Australia approximately 93 miles (150 km) from Onslow. Drilled in 2,880 feet (878 m) of water to a depth of 15,469 feet (4,715 m), the well encountered approximately 896 feet (273 m) of net gas pay.

**SAN RAMON, Calif., August 12, 2010** – Chevron Corp. (NYSE: CVX) today announced a natural gas discovery in the Exmouth Plateau area of the Carnarvon Basin offshore Western Australia. The discovery is located in Australia's premier hydrocarbon basin, where Chevron is a leading lease holder.

The Brederode-1 exploration well is located within the WA-364-P permit area approximately 217 miles (350 km) northwest of Onslow. Situated in 4,550 feet (1,387 m) of water, the well was drilled to a depth of 9,022 feet (2,750 m) and encountered approximately 49 feet (15 m) of net gas pay.

**SAN RAMON, Calif., Aug. 6, 2010** – Chevron Corporation has today filed a petition before the Provincial Court of Sucumbios in Lago Agrio, Ecuador seeking dismissal of the lawsuit pending against it there. In support of its petition, Chevron has submitted to the court video outtakes from the movie Crude that show the plaintiffs' counsel, consultants, and associates meeting with the court's supposedly neutral "Global Expert," Richard Stalin Cabrera Vega, to plan and create the \$27.3 billion damages report that Cabrera later would present to the court as his own.

**Chevron Share price at 18th August = \$ 77.04**

### **Your Pension**

Don't forget any pension queries, address changes or bank changes, should be advised to Chevron Pensions, AON Consulting Ltd. 25 Marsh St. Bristol BS1 4AQ - Freephone 0800 585824 or from outside the UK +44 (0) 117 929 4001 or Email: chevron.pensions@aonconsulting.co.uk