

INSIGHT

ISSUE 21
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Please check the address label on the envelope for your current subscription status
1) Standing Order
2) Subscription due
MMMM/YYYY=date your annual subscription due.
3) FYI
(For Your Info)

Date of last supplementation

For Chevron UK pensioners
It was
1st December 2008

For Caltex UK Expatriate pensioners it was 1st May 2007

Thankyou

Yes - that's a big thank you to all our members, old and new, for being part of our Association and giving us the tools ... your support and subscriptionsthat allows us the opportunity to meet regularly as a committee and also to meet regularly with Chevron management with the clear objective of improving our members pension package. ...And please remember, unlike our 'friends' in the House of Commons we keep our expenses to an absolute minimum (if only I had a moat to clean—Ed) - and your committee all work for free!

Texaco Pensioners Committee

We understand many Texaco heritage pensioners are under the mistaken impression that the above Committee still exists as a vehicle for discussion with the Company on pension issues.

Unfortunately this committee has long gone, disappearing soon after the merger of the two companies.

Ours is now the only voice representing the interests of pensioners from heritage Texaco, Chevron, Gulf and associated companies.

So please let your old colleagues know – clearly it is in their best interests to join us now!

Join us if you can and have your say

The Association AGM will take place after the London lunch on Thursday 8th October the Victory Services Club 63 - 79 Seymour Street, London W2 2HF on Thursday 8th October at 15.15 hours.

and Dave Medler from HR has kindly agreed to come and answer your questions ... so don't miss this chance to grill him!

LETTER FROM THE CHAIRMAN

With another summer drawing to a close, I hope everyone has enjoyed some warmer weather, some summer activities - be they on the golf course or in the garden - and by no means least the company of good friends, old and new! I have been fortunate this summer to have had the pleasure of meeting a number of different retirees from across the Chevron heritage companies - and hear of people and places from sometimes just a few years ago and at others, well, a little longer back!

At this point, I am very pleased to report that the fortunes of the Association continue to steadily improve. Our membership is well up on a year ago and now includes quite a fair percentage of former Texaco employees. The Committee remains extremely committed and enthusiastic about our long term goals and recently revisited our strategy for the future. We also remain pleased to assist Association members with their pensions problems and questions in whatever way we can.

In May, the Association met with Chevron at Westferry Circus and I can report a good working session ensued. Discussions included a wide range of issues, including pensions supplementation.

The Company shared our views on this important issue, including the progress of comparator companies, a request for a further explanation of GMP (Guaranteed Minimum Pension) and the standard of pensions letters from the Company. The Company responded at length on their pensions procedures, a view on the market place, their valuations and audits and pensions costs.

Monthly pensions advice slips were also discussed. The Company advised that electronic pay slips will be introduced for employees by the end of this year, with every likelihood that electronic pensions advice slips for retirees will follow within a couple of years. The Company also explained the difficulties of managing two databases in parallel for retirees with and without e-mail. When this does eventually happen, it is suggested that retirees can keep track of their monthly pension payments through their bank statements.

AON's performance over recent months was also discussed, as was the retention and location of the Company's medical records for retirees. The Company retains medical records for a prolonged period of time after retirement in the location where the person worked. Anyone requiring information on these records, should in the first instance, contact Bernice Read, Senior Nursing Advisor at Westferry Circus at the following e-mail address - BRAO@Chevron.com

If you wish to contact the Company concerning your medical records, you can also do so by regular mail and our contacts for this are either Yasmin Khanam or Nana Surmava, who are also based at Westferry Circus.

Although not really a pensions issue, the Association had also been assisting retirees throughout the winter, with the documentation required and questions arising from the changeover from HBOS to CAPITA on the administration of Company shares. The Company was attending a meeting with CAPITA the following day and since that time, the majority of issues appear to have been resolved. Other issues discussed included the management of pensions funds for overseas pensioners, the Association link on the Company website and the Company's welfare programme for retirees.

The Association AGM this year will be held on Thursday, 8 October 2009, following the Company's London Lunch at the Victory Services Club in Seymour Street. As in previous years, we are very fortunate in that David Medler of Chevron has agreed to come along and answer pensions questions in advance of our AGM. Dave now has a different work assignment and so we are really grateful to him for consenting to come along that afternoon. We would therefore ask retirees to make it worth his while, even you don't stay for the AGM, to come along and ask your questions first-hand as it were.

Another of our Committee stalwarts is standing down this year. After serving for 9 years as Hon. Secretary, Alex McMaster has decided not to seek re-election this year. We are extremely grateful to him for all his time and effort in keeping us right with the Constitution, writing our meeting minutes and generally doing all the things that a Hon. Secretary does - and his presence at Committee meetings will be sadly missed! David Low of Milford Haven has volunteered to take over the position and our thanks go to David for this.

I hope members have found the recent introduction of a Facebook website of use in keeping contact with previous friends and work colleagues. Dave Poulter has put a lot of time into this, as well as developing our own websites. Do keep an eye on these as we are hoping that more advantageous offers will become available for members with the passage of time.

Once again I would like to sincerely thank those members who have written to us for various reasons and I hope we have been able to assist you in whatever way we can. I will look forward to meeting more members at the annual Autumn lunches and also at our AGM in London in October. In the meantime, enjoy the rest of the summer!

Alan Higgins

Calling all Golfers

Arthur Lyddall has organized a Stableford Competition at Chelsfield Lakes Golf Centre Court Rd. Orpington BR6 9BX on Thursday October 15th .

Please contact Arthur on 020 8657 8240 or email him : ajl@arthurlyddall.co.uk for programme details

It's tough at the top!

Here's an interesting dilemma; how would you react?

This test only has one question, but it's a very important one.

By giving an **honest** answer, you will discover where you stand morally.

The test features an unlikely, completely fictional situation in which you will have to make a decision.

Remember that your answer needs to be honest, yet spontaneous.

Please read slowly and give due consideration to each line.

THE SITUATION:

You are in England, York to be specific.

There is chaos all around you caused by a hurricane with severe flooding.

This is a flood of biblical proportions.

You are a photo-journalist working for a major newspaper, and you're caught in the middle of this epic disaster. The situation is nearly hopeless.

You're trying to shoot career-making photos. There are houses and people swirling around you, some disappearing into the water.

Nature is unleashing all of its destructive fury.

THE TEST:

Suddenly, you see a man in the water. He is fighting for his life, trying not to be taken down with the debris.

You move closer... Somehow, the man looks familiar... You suddenly realize who it is... It's Gordon Brown!

You notice that the raging waters are about to take him under forever. You have two options:

You can save the life of Gordon Brown or you can shoot a dramatic Pulitzer Prize winning photo, documenting the death of one of the country's most powerful men!

THE QUESTION:

Here's the question, and please give an honest answer...

Would you select high contrast colour film, or would you go with the Classic simplicity of black and white?

Seen on a child's T - shirt while on holiday

Saw it

Wanted it

Through a fit

Got it

Remind you of anyone!

A Wheelie good day out !



I was going to say that this is your editor rushing to the post to get his 'copy' to the printer, so that you can once again enjoy another work of literary genius ranking with the efforts of Dickens or Kipling but unfortunately my writing has rather more in common with the efforts of Basil Brush!

But no matter - if you're bored, need an adrenalin fix, bungee jumping not enough or your pacemaker battery is going a bit flat then I can definitely recommend a day out at the 'I Want to Wheelie' training school - it really is addictive!

The training takes place on a disused airfield with an expert tutor and although I would not recommend riding like this on public roads, any skill that allows a rider to have better control of his machine has got to be good - well that's my excuse for going anyway!!

Calling all ex Gulf Oil people

As in previous years Alan Barton is organising a get together for ex Gulf Oil employees prior to the London Pensioners lunch (and the Association AGM) on Thursday October 8th.

Venue is as last year, The Devonshire Arms, 7 Duke Street, starting at 11.30am. (a ten minute walk from the lunch venue). Enjoy a drink and a chat. Need any more info? Contact Alan on 01689 897697.

**Thought you knew about the oil business? - think again!
Compliments of ex Gulf Oil trader Alan Barton**

	1	2		3		4	5		
6						7			
	8			9					10
	11					12			
13							14		
15				16		17			
		18					19		
		20	21		22		23		
24	25						26	27	28
	29								
							30		

(Need some help? - I certainly did - don't be proud! - turn to page 11 for the answers)

Across

1. (& 4 Down). Unrefined attractive clairvoyant from Nigeria. (5) & (6)
4. Drillers think it's great stuff (3)
6. An option giving the right to sell (3)
7. Marshy area of land (3)
8. World's favourite airline (2)
9. This turns red litmus blue (7)
11. International gas/oil company (2)
12. Boring part at the end of a drill (3)
13. Venezuelan crude (anag) on it's own (5)
14. Oil producers prefer to sell to the end of these (4)
15. Regarding (2)
16. Denotes US oil quality standard (4)
19. Initially means freight to be paid for before discharge (3)
20. Gives the holder the right to buy or sell (6)
24. Angolan crude (similar to 18 down) (4)
26. This bulk carrier hauls liquids or solids (3)
29. Created when gas or vapour become liquid (10)
30. Present Queen is the second (2)

Down

1. Refiners associate these with trays by gum (6)
2. Discharged at a port in NZ in the past (5)
3. Collective term for Balkans and Asia Minor (4) (4)
5. Quantities chosen as standards (5)
7. A small lie (3)
10. African tribe common in Nigeria (6)
13. Inhabitants of Mid East and N. Africa (5)
17. A greater extent than desirable (3)
18. Volatile toy (4)
21. Essential tests for chemical feedstock (4)
22. Mental activity can create a good one (4)
23. Body part helps with Doctor Test (4)
25. Army chief in charge (2)
27. If thirsty prop up this unit of pressure (3)
28. Same as 2 down - without the past (2)

A Holiday from Hell

Thursday was a busy day - loading up our old camper van ahead of schedule and in nice weather. We were heading for Dartford and then the Channel Tunnel and got through them both with no problems – perfect.

Out in France and off we go, the weather is dull with occasional drizzle. We are heading slowly southwest towards Cholet, then Challans picking up food and drink.

I spot a wine & food fair but I'm not allowed to stop by she who must be obeyed, so we head to Ile de Noirmoutier. A 30 minute wait and then off we go across the tidal causeway, leading a convoy threading between the locals who are out collecting sea food on the mud flats. We make it through the receding water, the first across.

We stay mainly in camp sites, depending on the weather and site, for 1 to 5 days, and after visiting a few tourist sites, we retire to for the night, protected by trees.

The weather is still poor so we head south, this time over the bridge towards La Rochelle we head for the Ile de Re. At last sunshine, but a cool breeze. Excellent sea food lunch by the port of St. Martin-de-Re overlooking the port and battlements - more sightseeing.

Stormy night. Head further South but also east, follow the Garonne to it's source. Then down to Castres and Carcassonne. Tourist visits. Lots of Route Barre, don't the French love them!

We hit a massive pothole hard and our main water tank drops to the road. RAC called, triangles out, we get picked up and taken back to Carcassonne. The repair (bigger washers) takes a couple of hours, then off we go again. Head to Narbonne then Narbonne Plage. On the hill top overlooking Narbonne Plage we stop for lunch and to enjoy the view, the storm nearly blows us over but it's warm. - lovely warm but very breezy weather. We follow L'Herault gorge lovely scenery, then the Tarn, were I nearly go canoeing except it's pouring down. Then to the Loire gorge. Helen's worried the Dams not releasing water, but just a little further down there is plenty. Lots of eagles, plus a castle in the lake.

Up to near Nevers and trouble! We view a two tier lock and - help the camper van gears won't work easily - but I manage to get it going, - only 15 kilometres to go to the campsite.

We make the angling car park just next to the campsite and literally grind to a stop. No movement! Phone RAC told to ring RAC Llyon, duly do, as it's late we ask to be picked up in the morning, at nine o'clock. Pleasant night. At 8.45 a phone call they can't find us!!!!

Although we gave the full address and postcode they are at another town with nearly the same name. New collection arranged, picked up about 10.50. and taken to Nevers. Garage personnel have very little English, explain problems, take limited personal effects, and have two hours to wait for a taxi to take us 30 miles to car hire place. Raining and cold! No restaurants but a patisserie! After an hour stop a cab driving slowly up the road, it's ours, what relief! Get a car, were told for three days.

We tour round Nevers and find a small restaurant/hotel at Grenouille (everything is frog based!). Next day the RAC tells us the repair will be very expensive! We authorise, they authorise the garage. Next day, mid afternoon RAC tell us the garage will not act unless we go in and authorise. In we go, takes, about 30 minutes with the help of a garage sales manager we authorise and the parts NOW get ordered, we are told should be tomorrow! Collect more personal stuff from the van. Next day told Monday van will be ready, so a weekend stay over, and we have to hold on to the hired car. Tour the area. Monday no message! Ring RAC, they say ready Wednesday. No news so ring RAC Wednesday, more problems. Authorise again ready Thursday. Ring RAC ready Friday.

We were told you can't pay for the repairs by credit cards even though we got permission for that amount. So we try the five major French banks not one would do a credit card transaction for the amount required. Told by my credit card group 3 different amounts per day I can get cash out, we drain over four days ATM machines of cash(extra expense), so the garage will get it in 20 and 50 euro notes. T Wait until 16.00 told van will be ready and taxi will collect us at 18.00 and garage will stay open just for us until 19.00. It's very hot! We make it, pay, and head off, eleven days late.

Continued over

Round Paris we go, nearly completely round, back and make Calais and the crossing two hours early, and home much the poorer, and had only about six good weather days out of over six weeks!

Dave Poulter

(Dave, Good job you weren't on a cruise , with your luck you'd have hit an iceberg in the Med! Ed)

All you ever wanted to know aboutAustralia

The Questions below were all posted on an Australian Tourism website and the answers are the actual responses by the website officials who obviously have a sense of humour!

Q. Does it ever get windy in Australia? I have never seen it rain, how do the plants grow? (UK)

A. We import all plants fully grown and then sit about watching them die

Q. Will I be able to see kangaroos in the street? (USA)

A. Depends how much you've been drinking

Q. I want to walk from Perth to Sydney, can I follow the railroad track? (Sweden)

A. Sure, it's only 3,000 miles, take lots of water

Q. Is it safe to run around in the bushes in Australia? (Sweden)

A. So it's true what they say about the Swedes

Q. Can you send me information about hippo racing in Australia? (USA)

A. A-fri-ca is the big triangle shaped continent south of Europe. Aus-tra-lia is the big island in the middle of the Pacific which does not oh forget it, sure the hippo racing is every Tuesday night at Kings Cross. Come naked

Q. Which direction is north in Australia? (USA)

A. Face south and then turn 180 degrees. Contact us when you get there and we'll send the rest of the directions

Q. Can you send me the Vienna Boys' Choir schedule? (USA)

A. Aus- tri- a is that quaint little country bordering Ger-man-y, which is ... oh forget it, sure the Vienna Boys' Choir plays every Tuesday night at Kings Cross, straight after the hippo racing. Come naked

Q. Can I bring cutlery into Australia? (UK)

A. Why? Just use your fingers like we do.

Q. Can I wear high heels in Australia? (UK)

A. You are a British politician, right?

Q. Do you celebrate Christmas in Australia? (France)

A. Only at Christmas

Q. Please send me a list of doctors in Australia who can dispense rattlesnake serum (USA)

A. Rattlesnakes live in A-meri-ca which is where YOU come from. All Australian snakes are perfectly harmless, can be safely handled and make good pets

Q. Will I be able to speak English most places I go in Australia? (USA)

A. Yes, but you'll have to learn it first.

Q. I was in Australia in 1999 on R + R and I want to contact a girl I dated while I was staying in Kings Cross. Can you help? (USA)

A. Yes, and you will still have to pay her by the hour

Notice of the
Annual General Meeting
of the
Chevron UK Pensioners' Association

TO BE HELD AT VICTORY SERVICES CLUB, 63-79 SEYMOUR STREET, LONDON
W2 2HF
ON THURSDAY 8 OCTOBER 2009 AT 1515 HOURS.

AGENDA

1. Apologies for absence.
2. Minutes of Annual General Meeting held on 16 October 2008 (see page 10/11).
3. Chairman's Review of 2008/2009 activities.
4. Review of Accounts and Treasurer's Report.
5. Election of new committee.

In accordance with the rules of the Constitution Alex McMaster and Richard Marland retire but only Richard Marland is offering himself for re-election.

A maximum of two committee members may be elected at this AGM.

Members are invited to propose candidates for election to the Committee by completing the Nomination Form below and returning it to the Secretary no later than 1 October 2009.

6. Any other business.



Committee Nomination Form

Name (block capitals)

Address

Is nominated to serve as a Committee member of the Association

Proposer (block capitals)..... Signed.....

Seconder (block capitals)..... Signed.....

I agree to serve on the Committee if elected

Signed (Nominee).....

After completion please send this form to the Secretary ,

Alex McMaster, Highlyn, 27 Mill Lane, Gerrards Cross, SL9 8DF

CHEVRONTEXACO UK PENSIONERS' ASSOCIATION

Prior to the commencement of the AGM the meeting was pleased to participate for a third year in a Q&A session with Mr David Medler of Chevron UK Limited who had agreed to attend and answer any questions members wished to put to him on pension issues.

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON THURSDAY 16 OCTOBER 2008 AT THE THISTLE MARBLE ARCH HOTEL LONDON AT 1600 HOURS

There were 22 members present at the meeting.

APOLOGIES FOR ABSENCE were received from 10 members.

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 28 SEPTEMBER 2007 were approved and signed by the Chairman as a true record of that meeting.

CHAIRMAN'S REVIEW OF 2007/2008 ACTIVITIES

The Chairman commented on current levels of inflation and the pension supplementation of 4.9% which was announced would be effective from 1 December 2008. He assured members that the Association will continue to pursue the issue of supplementation at all levels of the Company. The Chairman also gave a comprehensive review of the activities of the Association during the year.

REVIEW OF ACCOUNTS AND TREASURER'S REPORT

The Treasurer reported income, for the year ending 30 September 2008, of £5,540.59 and expenditure of £3,824.37 resulting in a surplus for the year of £1,716.22. Bank balances at 30 September 2008 were £7,277.85, interest received was £263.77 and prepaid subscriptions were £790.00.

A review of historical costs does not show any trends but an increase in costs can be anticipated in future as travel costs escalate.

Membership is currently 910 slightly down from 916 last year. There is a need for more members and it is hoped that there will shortly be a membership drive with the assistance of the Company. The current membership rate structure will be retained at present.

The member's website has been expanded to provide increased information and a new website has been added to encourage new members.

CONSTITUTION: APPROVAL OF THE FOLLOWING RESOLUTIONS

- 1. Change the name of the Association to Chevron UK Pensioners' Association**
A vote of the members present was taken and together with 47 proxy votes the resolution was passed by 66 votes for with 1 against and 2 abstentions.
- 2. All references in the body of the Constitution to "ChevronTexaco", except that in the first line of clause 2, shall be amended to "Chevron".** A vote of the members present was taken and together with 47 proxy votes the resolution was passed by 66 votes for with 1 against and 2 abstentions.

3. Clause 2 – add at the end “Membership of the Association shall also be open to UK nationals entitled to a pension from a Chevron pension plan other than the Chevron UK Pension Plan, or upon their decease, their surviving spouses”.

A vote of the members present was taken and together with 47 proxy votes the resolution was passed by 67 votes for with 0 votes against and 2 abstentions.

4. Clause 8b – replace with “The subscription shall be payable each year from the anniversary of the date of joining”.

A vote was taken of the members present and together with 47 proxy votes the resolution was passed by 67 votes for with 0 votes against and 2 abstentions.

ELECTION OF NEW COMMITTEE

In accordance with the rules of the Constitution Alan Higgins and Barry Freeman retired. Alan Higgins offered himself for re-election and a nomination was received for Chris Morris. There being no other nominations for the Committee Alan Higgins and Chris Morris were duly elected.

ANY OTHER BUSINESS

It was requested that a letter of thanks be sent to retiring Committee Member Barry Freeman for the many years of service he devoted to the work of the Association. The Chairman assured the members that this was in hand.

The Chairman thanked all those attending the AGM and there being no further business the meeting closed at 1650 hours.

Answers to Alan's crossword from page 6

Across

1. (and 4 down) Bonny Medium
4. Mud
6. Put
7. Fen
8. BA
9. Acidity
11. BG
12. Bit
13. Alone
14. User
15. Re
16. ASTM
19. BBB
20. Option
24. Soyo
26. OBO
29. Condensate
30. ER

Down

1. Bubble
2. Otago
3. Near East
5. Units
7. Fib
10. Yoruba
13. Arabs
17. Too
18. Yo Yo
21. PONA
22. Idea
23. Nose
25. OC
27. Bar
28. OT

You were warned it was tough!!

Chevron UK Pensioners' Association

Contact the Treasurer
C/o 98 Goshawk Drive
CHELMSFORD
Essex CM2 8XP
Phone: 01245-601451
Fax: 01245-601385
Email: davpou@blueyonder.co.uk

***Fighting for you
Helping You
Informing You***

Your Committee

Chairman Alan Higgins
Secretary Alex McMaster
Treasurer Dave Poulter
Insight Editor Dick Marland
John Charnock
Trevor Jones
David Low
Sid Richards
John O'Donnell
Chris Morris

**Don't forget to visit
the Association Web site**
<http://davpou.tripod.com/ctukpa>

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COMPANY NEWS

SAN RAMON, Calif., July 31, 2009 - Chevron Corporation (NYSE: CVX) today reported earnings of \$1.75 billion (\$0.87 per share – diluted) for the second quarter 2009, compared with \$5.98 billion (\$2.90 per share - diluted) in the 2008 second quarter. Foreign-currency effects reduced earnings in the 2009 quarter by \$453 million, compared with a benefit to income of \$126 million a year earlier.

For the first half of 2009, earnings were \$3.58 billion (\$1.79 per share – diluted), down 68 percent from \$11.14 billion (\$5.38 per share – diluted) in the first six months of 2008.

SAN RAMON, Calif., August 7, 2009 - Chevron Corporation (NYSE:CVX) announced today that its affiliate, Cabinda Gulf Oil Company Limited (CABGOC) and its partners, had made a successful discovery in Block 0 located adjacent to the Cabinda coastline in Angola.

The 79-3XST1 discovery well, drilled in March 2009 in 397 feet (120 meters) of water to a total vertical depth of 13,000 feet (3965 meters), encountered over 225 feet of net hydrocarbon pay in the Upper Pinda formation. The well was tested from a single 150 ft. perforated interval and flowed at a rate of 11.6 million cubic feet of natural gas and 2,550 barrels of liquid hydrocarbons per day.

SAN RAMON, Calif., AUGUST 13, 2009 - Chevron U.S.A. Inc., a wholly owned subsidiary of Chevron Corporation (NYSE: CVX), today announced that the Discoverer Clear Leader, an ultra-deepwater drillship newly built to Chevron's specifications, has begun work for Chevron in the deepwater U.S. Gulf of Mexico under a five-year contract with Transocean. The state-of-the-art vessel is capable of drilling wells in 12,000 feet (3,650 meters) of water to a total depth of 40,000 feet (12,200 meters), surpassing the limits of previous technology.

Chevron Share price at 17th August = \$ 66.59

Your Pension

Don't forget any pension queries, address changes or bank changes, should be advised to AON Ltd. 25 Marsh St. Bristol BS1 4AQ - 0800 585824 or from outside the UK +44 117 929 4001 or
Email: chevron.pensions@aonconsulting.co.uk